InFiNe.lu Scholarship Programme

Call for Applications to Attend

an Executive Training in Inclusive Finance

Programme Description

The InFiNe.lu Scholarship Programme aims to stimulate financial inclusion as a tool for poverty alleviation, inclusion of vulnerable people and sustainable development.

InFiNe.lu offers supplementary grants to employees from an InFiNe.lu member organisation to undertake an executive programme on inclusive finance related topics. Through this programme, InFiNe.lu enables its members to strengthen expertise in inclusive finance.

In the framework of the Scholarship Programme 2022, InFiNe.lu covers the tuition fees for a maximum funding request of EUR 4000/scholar.

InFiNe.lu grantees are selected on the base of their involvement into the inclusive finance sector, and their capacity to contribute to the reputation of Luxembourg as a centre of excellence in inclusive finance.

Eligibility Criteria

- Open exclusively to employees of member organisations of InFiNe.lu at the time of the application **and** at the time of the training.
- Following a digital/in presence executive training course related to inclusive finance and touching one of the following topics:
    - Microfinance
    - Rural finance
    - Microinsurance
    - Digital finance linked to inclusive finance
    - Impact investing
    - Impact measurement
    - Islamic microfinance
    - Sustainable finance linked to inclusive finance
- The executive training courses must be provided by an official and recognised training /educational organisation.
- Training duration: no longer than 6 months.
- The applicant must have a written and oral proficiency in the language of the course.
- The applicant will not have received an InFiNe.lu scholarship in the past.
- Maximum funding request limited to **EUR 4000**. The applicant must be able to cover additional costs of the training.

- InFiNe.lu covers **tuition fees only** and does not cover:
  - Living costs (food, accommodation);
  - Travel costs (transportation, visa if needed);
  - Participation in conferences;
  - Master degree and PhD research/studies;
  - Purchase of supplies (books, computer equipment).

Guidelines to apply for the InFiNe Scholarship

The candidate must submit the 3 following documents in PDF format (in separate files):

1. A Curriculum Vitae of maximum 2 pages in English or French, depending on the training and the language choice when applicable (pdf document entitled Last Name_CV);
2. A cover letter of max. 2 pages in English or French, depending on the training language choice (pdf document entitled Last Name_Cover letter) with:
   - The description of the training that the applicant would like to follow (including start and end dates);
   - The reasons why to follow the training;
   - The amount requested that the InFiNe.lu scholarship would cover (up to 4000€) with the demonstrated financial capacity of the applicant to cover the remaining part of the training fee;
   - The explicit link between the applicant's professional background and her/his participation in the training;
   - The demonstration of the usefulness of participation in the programme for her/his professional development;
   - The demonstration of her/his ability and willingness to represent InFiNe.lu during the training.
3. A letter of recommendation from the employer.

Applications must be submitted **no later than Monday 26 September, 04:00PM CET by email** to: **contact@infine.lu**, with the email subject: **InFiNe.lu Scholarship Application 2022.**
                  Applications received after the deadline will not be considered!

Note: Omission of one or more of the documents may render the application incomplete and may result in the applicant's disqualification

Important note
- The applicant is responsible to directly apply to the executive training s·he would like to follow;
- The scholarship is directly paid to the training organisation and not to the grantee;
- The scholarship is conditional to the final admission to the executive training.

Selection Process and Notification
- All applications will be reviewed by InFiNe.lu;
- A selection committee composed of representatives from InFiNe.lu will select the successful applicant(s);

- Shortlisted applicant could be invited for an online or telephone interview with the selection committee;
- The successful applicant(s) will be directly notified after the selection committee.

Note: The competition for a InFiNe.lu scholarship is merit-based and funding is limited.

Follow up of the Scholarship

The successful applicant(s) will have to:

- publish articles about what s·he is learning on InFiNe.lu Website and social media during the programme;
- submit a max. 5 pages report about the training and present it to the InFiNe.lu board after her/his participation to the programme; and
- make a presentation to InFiNe.lu members after completion of the course.

Data Protection

InFiNe.lu will use your personal data to process this application and, if successful, to arrange the receipt of an InFiNe.lu scholarship, monitor your grant, contact you about your participation in the chosen training.

As part of the process of dealing with your application, your data will be transferred to the Selection committee composed of representatives from InFiNe.lu who will review the applications and will select the successful candidate. Names of the successful applicant will be also communicated to the manager of the executive programme.

By applying to InFiNe.lu Scholarship Programme you consent that your data will be kept for the scholarship selection process.

InFiNe.lu publishes the name of the successful grantee and the purpose of the grant.

InFiNe.lu will keep your data secure and retain it for no longer than is necessary for the purposes for which it is processed.

In accordance with the amended law of 2 August 2002, you have the right to access, modify or oppose any processing of your personal data. To make use of these rights, you can contact inFiNe.lu at the following address: contact@infine.lu

Information

For information regarding the InFiNe.lu scholarship programme, you can send an email to
contact@infine.lu