

InFiNe.lu Scholarship Programme

Call for Applications to attend an Executive Training in Inclusive Finance

Programme Description

Created in 2014, InFiNe.lu Scholarship Programme main goals are to contribute to:

- the development of members' knowledge and know-how in inclusive finance; and
- the positioning of the Grand Duchy of Luxembourg as a centre of excellence in inclusive finance.

The Scholarship Programme works to stimulate financial inclusion as a tool to fight against poverty, in favour of vulnerable people inclusion and the sustainable development.

Through this programme, InFiNe.lu enables its members to strengthen expertise in inclusive finance.

InFiNe.lu offers supplementary grants to employees from an InFiNe.lu member organisation to undertake an executive programme on inclusive finance related topics.

In the framework of the scholarship programme 2021, InFiNe.lu covers only the tuition fees for a maximum funding request of EUR 4000/scholar.

InFiNe.lu grantees are selected on the base of their involvement into the inclusive finance sector, and their capacity to contribute to the reputation of Luxembourg as a centre of excellence in inclusive finance.

Who Can Apply?

The InFiNe.lu scholarship Programme is open to the following applicant:

- Employee working for an organisation member of InFiNe.lu at the time of the application and at the time of the training.

Eligibility Areas and Trainings

InFiNe.lu supports **executive trainings** in presence and/or virtual on the following areas:

- Microfinance
- Rural finance
- Microinsurance
- Digital finance linked to inclusive finance
- Impact investing
- Impact measurement
- Islamic microfinance

- sustainable finance linked to inclusive finance

The executive training courses must be provided by an official and recognised training /educational organisation, and will not exceed 6 months duration.

InFiNe.lu Scholarship Programme **does not support Master Degree and/or PHD studies and research.**

Eligibility Criteria

- Working as an employee for an organisation member of InFiNe.lu at the time of the application and at the time of the training;
- Following an executive training course related to inclusive finance and touching one of the topics mentioned above;
- **Training duration:** no more than 6 months;
- Fluency in written and spoken in the language of the training;
- Not having received an InFiNe.lu scholarship in the past;
- Maximum funding request limited to **EUR 4000**. The applicant must be able to cover additional costs of the training; and
- InFiNe.lu covers **only tuition fees** and does not cover:
 - Living costs (food, accommodation);
 - Travel costs (transportation, visa if needed);
 - Participation in conferences;
 - Master degree and PhD research/studies;
 - Purchase of supplies (books, computer equipment).

Guidelines to apply for the InFiNe Scholarship

The candidate must submit the following documents in PDF format (in separate files)

- A curriculum vitae of maximum 2 pages in English or French, depending on the training and the language choice when applicable (pdf document entitled Last Name_CV);
- A cover letter of max. 2 pages in English or French, depending on the training language choice (pdf document entitled Last Name_Cover letter) with:
 - The description of the training that the applicant would like to follow (including start and end dates);
 - The reasons why to follow the trainings;
 - The link between the applicant's professional background and her/his participation in the training;
 - The demonstration on how the participation in the programme will be useful to her/his professional development;
 - The demonstration of her/his ability and willingness to represent InFiNe.lu during the training.
- A letter of recommendation from the employer; and
- A letter confirming the **amount requested** to InFiNe.lu and the financial capacity of the applicant to cover the remaining part of the training.

Applications must be submitted **no later than Monday 8th March, 04:00 PM CET by email to: contact@infine.lu**, with the email subject: **InFiNe.lu Scholarship Application 2021.**

Applications received after the deadline will not be considered!

Note: omission of one or more of the documents may render the application incomplete and may result in the applicant's disqualification

Important note

- The applicant is responsible to apply directly to the executive training he/she would like to follow;
- The scholarship is paid directly to the training organisation and not to the grantee;
- The scholarship is conditional to the final admission to the executive training.

Selection Process and Notification

- All applications will be reviewed by InFiNe.lu;
- A selection committee composed of representatives from InFiNe.lu will select the successful applicant(s);
- Shortlisted applicant will be invited for a skype or telephone interview with the selection committee;
- The successful applicant(s) will be directly notified after the selection committee.

Note: The competition for InFiNe.lu scholarship is merit-based and funding is limited.

Follow up of the Scholarship

The successful applicant(s) will have to:

- publish articles about what she/he is learning on InFiNe.lu Website and social media during the programme;
- submit a max. 5 pages report about the training and present it to the InFiNe.lu board after her/his participation to the programme; and
- make a presentation to InFiNe.lu members after her/his return.

Data Protection

InFiNe.lu will use your personal data to process this application and, if successful, to arrange the receipt of an InFiNe.lu scholarship, monitor your grant, contact you about your participation in the chosen training.

As part of the process of dealing with your application, your data will be transferred to the Selection committee composed of representatives from InFiNe.lu who will review the applications and will select the successful candidate. Names of the successful applicant will be also communicated to the manager of the executive program.

By applying to InFiNe.lu scholarship program you consent that your data will be kept for the scholarship selection process.

InFiNe.lu publishes the name of the successful grantee and the purpose of the grant.

InFiNe.lu will keep your data secure and retain it for no longer than is necessary for the purposes for which it is processed.

In accordance with the amended law of 2 August 2002, you have the right to access, modify or oppose any processing of your personal data. To make use of these rights, you can contact inFiNe.lu at the following address: contact@infine.lu

Information

For information regarding the InFiNe.lu scholarship programme, you can send an email to contact@infine.lu